

# Ag Hedge Daily Newsletter

**01/31/2017**  
**- Good Morning from Chicago -**

Get expert perspective on today's Ag markets from some of the most respected names in the industry. Zaner experts have been quoted in Dow Jones Newswires, AgWeb.com, Top Producer, CME, CBOT & MGEX exchange publications, Futures Magazine, Stocks and Commodities Magazine, Forbes, BarChart.com, Tradingmarkets.com, CommodityTrader.com, Financial Engineering News, Risk Controlled Investing and many other publications. Feel free to call us at: 312-277-0113 for more information.

[Learn more about our Ag Hedge services](#)

**Note:** Futures, options and forex trading is speculative in nature and involves substantial risk of loss. This material is conveyed as a solicitation for entering into a derivatives transaction.

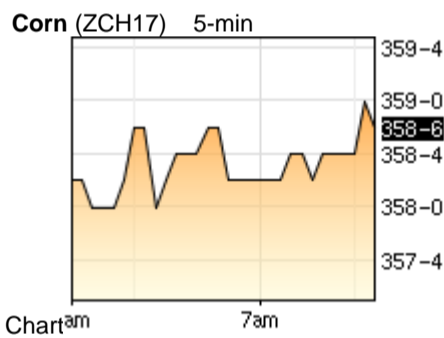
## IMPORTANT NOTICES

Feb 1: Fats & Oil/Grain Crushing @ 2pm; FOMC Meeting  
 Feb 2: Export Sales @ 730am  
 Feb 3: Last Trade Options: Feb Live Cattle  
 Feb 6: Export Inspections @ 10am;  
 Feb 9: Export Sales @ 730am; USDA Crop Production/WASDE @ 11am  
 Feb 13: Export Inspections @ 10am;  
 Feb 15: NOPA Crush @ 11am  
 Feb 16: Export Sales @ 730am;  
 Feb 20: President's Day Holiday  
 Feb 21: Export Inspections @ 10am;  
 Feb 23: Cold Storage @ 2pm  
 Feb 24: Export Sales @ 730am; Cattle On Feed @ 2pm; Last Trade Options: March Grains  
 Feb 27: Export Inspections @ 10am;  
 Feb 28: First Notice: March Grains; Last Trade Feb Live Cattle

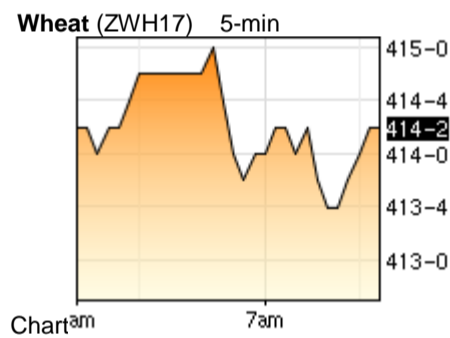
## OPENING CALLS

Corn: up 0-1  
 Soybeans: up 1-4  
 Soymeal: up 0-1  
 Chi Wheat: down 0-2  
 KC Wheat: down 1-3  
 US \$: down 0.450  
 Crude: up 0.25

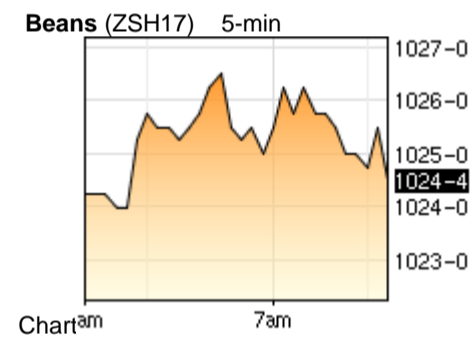
## GRAINS



52 Week High	453-2 on 06/15/16
52 Week Low	325-0 on 08/31/16
20 Day MA	361-6
50 Day MA	357-1
100 Day MA	355-0



52 Week High	569-0 on 06/08/16
52 Week Low	392-6 on 12/23/16
20 Day MA	423-6
50 Day MA	415-5
100 Day MA	421-1



52 Week High	1135-4 on 06/13/16
52 Week Low	875-6 on 03/02/16
20 Day MA	1036-6
50 Day MA	1034-3
100 Day MA	1010-1

**Corn:** ---Night Session Close: March up 0'6 at 358'4 – Dec up 1'0 at 386'4  
 Starting the night session at 358'4, March posted a night session low at 358'0. Support may be found near the 50 day moving average at 357'2 as the previous session low follows at 355'6. 61.8% retracement for the move Dec-23 low to Jan high stands near 355'2 for additional support before testing the 100 day moving average at 355'0. 38.2% retracement for the move June high to contract low comes in near 353'2 to add to the supportive 350 region. 50% retracement for the move June high to contract low follows near 348'0 as the Dec-23 low comes in at 345'4. Posting a night session high at 359'4, trend line resistance comes in near 361'0 with 38.2% retracement for the move Dec-23 low to Jan high near 361'2. The 20 day moving average follows near 361'6 in addition to the previous session high of 361'6. The 10 day comes in near 364'2 and 200 day near 369'0 before reaching the Jan high of 371'0.

**Soybeans:** ---Night Session Close: March up 2'2 at 1025'0 – Nov up 1'2 at 1005'2  
 Starting the night session at 1023'0, March posted a night session low at 1020'4. The previous session low comes in at 1019'2 and may offer support before reaching the 200 day moving average near 1015'2. 38.2% retracement for the move June high to Aug low comes in near 1013'0 as the 100 day moving average follows near 1010'0 to add the support within the region before testing the key 10 dollar mark and then the Jan low of 992'6. Posting a night session high at 1026'4, 38.2% retracement for the move Jan low to Jan high stands near 1026'0 with the 20 and 50 day moving averages come in at 1036'6 and 1034'4; respectively. Additional retracements for the moves June high to Aug low and Jan low to Jan high stands near 1036 as the previous session high follows at 1044'2.

**Wheat:** ---Night Session Close: March down 0'2 at 413'6 – July down 1'2 at 441'2  
 Starting the night session at 414'0, March posted a night session low at 413'6. 38.2% retracement for the move Oct high to

contract low stands near 413'0 in addition to the previous session low of 412'6 may offer support within the 410 region. Trend line support follows near 401'0 with additional support likely near the key 4 dollar mark while the contract low stands at 392'6. Posting a night session high at 416'2, the 50 day moving average stands near 415'6 with 50% retracement near 419'0 as well as the previous session high of 419'2 to add to resistance near the 420 mark. The 100 day follows near 421'2 with the 10 and 20 day at 424'2 and 423'6; respectively.

**News:**

--- Export Inspections

Wheat: 321,479; 276,205 last week; 284,808 last year. Year to date 16,797,611 vs 13,364,278 last year. 63.3% of USDA forecast vs 5 year average of 63.8%

Corn: 1,061,865; 963,897 last week; 726,818 last year. Year to date 20,890,943 vs 11,963,116 last year. 37.0% of USDA forecast vs 5 year average of 34.9%

Soybean: 1,630,581; 1,290,777 last week; 1,207,320 last year. Year to date 38,786,985 vs 32,984,636 last year. 69.5% of USDA forecast vs 5 year average of 68.3%

--- On Monday the traditional funds sold 4,000 wheat, 9,000 corn, 10,000 soybeans, 4,000 soymeal and 6,000 soyoil. They are estimated net long 6,000 corn, 158,000 soybeans, 67,000 soymeal, 80,000 soyoil and estimated net short 97,000 wheat.

Brian

For more information, questions, or comments feel free to contact us or follow our team on twitter:

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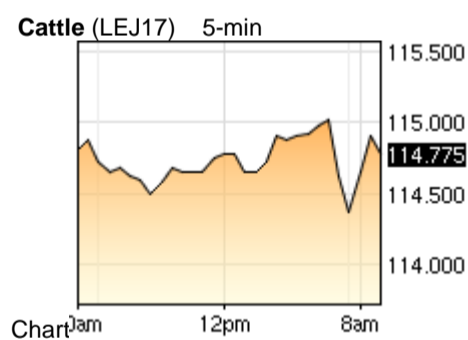
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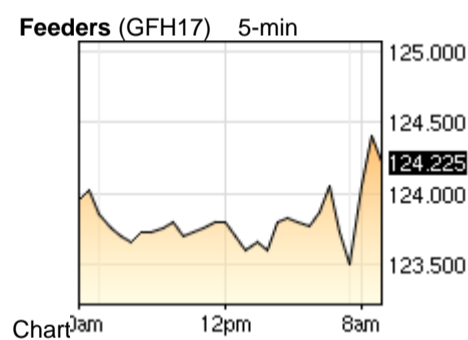
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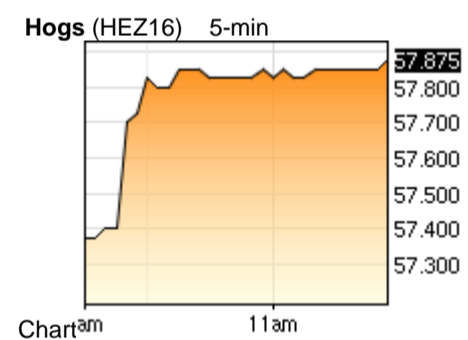
**MEATS**



52 Week High	121.500 on 03/17/16
52 Week Low	97.250 on 10/13/16
20 Day MA	117.089
50 Day MA	113.892
100 Day MA	108.793



52 Week High	142.525 on 04/08/16
52 Week Low	109.075 on 10/19/16
20 Day MA	127.689
50 Day MA	125.421
100 Day MA	121.464



52 Week High	72.700 on 06/13/16
52 Week Low	55.050 on 09/30/16
20 Day MA	68.558
50 Day MA	66.121
100 Day MA	62.755

**LINKS**

- [Cash Grain Bids](#)
- [US Weather](#)
- [South American Weather](#)

In this newsletter we do not email specific trade recommendations. As each client's situation is unique, we craft strategies to fit our individual client's needs. Please feel free to call us at 312-277-0113 for a personalized recommendation.